



Alberta Real Estate Foundation

The Foundation's Vision...

*instrumental in building an **agile, adept** and **respected** real estate industry that values continuous learning, informed consumers and community service*

The Foundation's Mission

The Alberta Real Estate Foundation supports initiatives that enhance the real estate industry and benefit the people of Alberta.

The Foundation's Mandate (Alberta Real Estate Act, 1996)

The purposes of the Foundation are to promote and undertake

- (a) the education of related professionals and the public in respect of the real estate industry,*
- (b) law reform and research in respect of the real estate industry, and*
- (c) other projects and activities to advance and improve the real estate industry.*

The Foundation's Roles...

- ☞ Building capacity: for the foundation, the licensee, real estate organizations, grantees, overall industry*
- ☞ Influencing change: building knowledge, improving quality and effectiveness, enhancing self-responsibility*
- ☞ Setting appropriate strategy*
- ☞ Practicing good governance*
- ☞ Operating effectively*

The Foundation's Guiding Principles *means the Foundation...*

- Valuing our stakeholders**
- ☞ actively seeks stakeholder input and values their perspectives
 - ☞ recognizes contributions of time, services and expertise
 - ☞ respects various groups' needs
 - ☞ shares information about the work we undertake
- Valuing collaboration*
- ☞ keeps abreast of industry issues, and actively seeks partnerships with groups on projects that will advance the Foundation's vision
- Valuing innovation*
- ☞ encourages and funds projects that stretch Foundation boundaries or challenge industry assumptions, and supports research, experimentation and pilot initiatives to advance the vision
- Valuing continuous learning*
- ☞ maintain an ongoing focus on funding work that brings new skills, knowledge and ways of working to real estate related industry members, as well as important, timely, relevant and useful real estate related information to consumers, and
 - ☞ maintain Board and staff development plans
- Valuing respect*
- ☞ Governors and staff interact with each other, stakeholders and applicants in a truthful, considerate and fair manner
- Valuing transparency*
- ☞ priorities, decision criteria, and review, approval, announcement and evaluation processes for grant decisions are clear to industry, applicants and other stakeholders
- Valuing accountability*
- ☞ identifies and clearly communicates Foundation objectives
 - ☞ evaluates successes and challenges within the organization and through Foundation supported projects
 - ☞ reports results to all stakeholders
 - ☞ uses trust funds judiciously
 - ☞ uses results and research on current trends and others' initiatives to guide ongoing planning

*Stakeholders include:

- ☞ real estate industry licensees, current and prospective
- ☞ consumers
- ☞ real estate related industry organizations
- ☞ Alberta Government Services Ministry
- ☞ grant applicants and recipients